



### **Roth Contributions:**

You do not receive a tax deduction for contributions to a Roth IRA, but when you withdraw money from it in retirement none of the distribution is taxable. Contributions to a Roth can be withdrawn at any time without penalty or tax. Earnings or other retirement plans converted to a Roth have different rules. There are income limitations on contributing to a Roth IRA and the penalties can be steep. For more information please feel free to contact our office or stay tuned for our blog on these penalties.